

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT  
PO BOX 1328  
808 STATE STREET  
MADISONVILLE TX 77864-1927  
903 657 2555

madisoncad@madisoncad.org

TRAILBLAZER ENERGY RESOURCES  
% KE ANDREWS & COMPANY  
2424 RIDGE ROAD  
ROCKWALL TX 75087



APPRAISAL YEAR    2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/24/2025    AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 24 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	6-02-2025
ARB Hearing:	6-24-2025
Owner:	58201    2871
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY MADISNVLE Cisd		30,000 30,000	30,000 30,000	Seq: 9900005    Type: PERSONAL    Owner #: 58201 Legal: EQUIPMENT  P-7900-213-0065-901  Agent: 040  Category: L2G    INDUS.- MACHINERY & EQUIPMENT	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLE Cisd	30,000 30,000	0 0	30,000 30,000		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY MADISNVILLE CSD		100,000 100,000	100,000 100,000	SEQ: 9900030    Type: PERSONAL    Owner #: 58201 Legal: PIPESTOCK INVENTORY   Agent: 040  Category: L2C    INDUS.- INVENTORY	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE CSD	100,000 100,000	0 0	100,000 100,000		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY MADISNVILLE CSD			250,000 250,000	SEQ: 9900052    Type: PERSONAL    Owner #: 58201 Legal: VEHICLES VRL   Agent: 040  Category: L2M    INDUS.- VEHICLES, TO 1 TON	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE CSD	0 0	0 0	250,000 250,000		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY MADISNVILLE CSD		1,320 1,320	1,320 1,320	SEQ: 9900060    Type: PERSONAL    Owner #: 58201 Legal: FURNITURE & FIXTURES ELECT OFFICE EQUIP   Agent: 040  Category: L2J    INDUS.- FURNITURE & FIXTURES	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE CSD	1,320 1,320	0 0	1,320 1,320		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY MADISNVILLE CSD		448,390 448,390	189,390 189,390	Seq: 9900070    Type: REAL    Owner #: 58201 Legal: OFFICE BUILDING 40X65   Agent: 040  Category: F2    REAL - INDUSTRIAL IMPROVEMENTS  HB1984: The Appraised value of \$189,390 in 2025 as compared to \$523,630 in 2020 is a 63.83% decrease.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE CSD	448,390 448,390	0 0	189,390 189,390		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE CISD  No 2020 Hist		189,390 189,390	Seq: 9900080 Type: REAL Owner #: 58201 Legal: RESOURCE BUILDING 40X65  Agent: 040  Category: F2 REAL - INDUSTRIAL IMPROVEMENTS		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE CISD	0 0	0 0	189,390 189,390		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE CISD  No 2020 Hist		1,690 1,690	Seq: 9900090 Type: REAL Owner #: 58201 Legal: STORAGE BUILDING 15X15  Agent: 040  Category: F2 REAL - INDUSTRIAL IMPROVEMENTS		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE CISD	0 0	0 0	1,690 1,690		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE CISD  No 2020 Hist		45,170 45,170	Seq: 9900100 Type: REAL Owner #: 58201 Legal: SITE IMPROVEMENTS  Agent: 040  Category: F2 REAL - INDUSTRIAL IMPROVEMENTS		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE CISD	0 0	0 0	45,170 45,170		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE CISD		80,850 80,850	Seq: 9900250 Type: PERSONAL Owner #: 58201 Legal: 10" PIPELINE 2012 BAKER LATERAL  Agent: 040  Category: J6 PIPELINES - PIPE SEGMENTS		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE CISD	0 0	0 0	80,850 80,850		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY MADISNVILLE CSD			315,240 315,240	SEQ: 9900260 Type: PERSONAL Owner #: 58201 Legal: 10" PIPELINE 2014 HOLLYWOOD SYSTEM  Agent: 040  Category: J6 PIPELINES - PIPE SEGMENTS	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	0	0	315,240		
MADISNVILLE CSD	0	0	315,240		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY MADISNVILLE CSD			666,720 666,720	SEQ: 9900270 Type: PERSONAL Owner #: 58201 Legal: 10" PIPELINE 2013 HOLLYWOOD NORTH SYSTEM  Agent: 040  Category: J6 PIPELINES - PIPE SEGMENTS	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	0	0	666,720		
MADISNVILLE CSD	0	0	666,720		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY MADISNVILLE CSD			1,058,540 1,058,540	SEQ: 9900280 Type: PERSONAL Owner #: 58201 Legal: 10" PIPELINE 2015  Agent: 040  Category: J6 PIPELINES - PIPE SEGMENTS	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	0	0	1,058,540		
MADISNVILLE CSD	0	0	1,058,540		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY MADISNVILLE CSD			1,000,000 1,000,000	SEQ: 9900300 Type: PERSONAL Owner #: 58201 Legal: CATFISH PLANT  Agent: 040  Category: L2G INDUS.- MACHINERY & EQUIPMENT	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	0	0	1,000,000		
MADISNVILLE CSD	0	0	1,000,000		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY MADISNVILLE CISD			1,170 1,170	SEQ: 9900310 Type: PERSONAL Owner #: 58201 Legal: 2" PIPELINE PERMIT # 07797 FPU  Agent: 040  Category: J6 PIPELINES - PIPE SEGMENTS	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	0	0	1,170		
MADISNVILLE CISD	0	0	1,170		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY MADISNVILLE CISD			47,780 47,780	SEQ: 9900320 Type: PERSONAL Owner #: 58201 Legal: 3" PIPELINE PERMIT #07797 FPU  Agent: 040  Category: J6 PIPELINES - PIPE SEGMENTS	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	0	0	47,780		
MADISNVILLE CISD	0	0	47,780		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY MADISNVILLE CISD			93,700 93,700	SEQ: 9900330 Type: PERSONAL Owner #: 58201 Legal: 4" PIPELINE PERMIT #07797 FPU  Agent: 040  Category: J6 PIPELINES - PIPE SEGMENTS	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	0	0	93,700		
MADISNVILLE CISD	0	0	93,700		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY MADISNVILLE CISD			312,900 312,900	SEQ: 9900340 Type: PERSONAL Owner #: 58201 Legal: 5" PIPELINE PERMIT #07797 FPU  Agent: 040  Category: J6 PIPELINES - PIPE SEGMENTS	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	0	0	312,900		
MADISNVILLE CISD	0	0	312,900		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd			47,060 47,060	SEQ: 9900350 Type: PERSONAL Owner #: 58201 Legal: 6" PIPELINE PERMIT #07797 FPU  Agent: 040  Category: J6 PIPELINES - PIPE SEGMENTS		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY MADISNVILLE Cisd	0 0	0 0	47,060 47,060			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd			20,940 20,940	SEQ: 9900360 Type: PERSONAL Owner #: 58201 Legal: 8" PIPELINE PERMIT #07797 FPU  Agent: 040  Category: J6 PIPELINES - PIPE SEGMENTS		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY MADISNVILLE Cisd	0 0	0 0	20,940 20,940			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd			141,540 141,540	SEQ: 9900370 Type: PERSONAL Owner #: 58201 Legal: 8" PIPELINE PERMIT #09605 IRON DUKE  Agent: 040  Category: J6 PIPELINES - PIPE SEGMENTS		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY MADISNVILLE Cisd	0 0	0 0	141,540 141,540			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd			13,930 13,930	SEQ: 9900380 Type: PERSONAL Owner #: 58201 Legal: 6" PIPELINE PERMIT #07797 TRINITY  Agent: 040  Category: J6 PIPELINES - PIPE SEGMENTS		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY MADISNVILLE Cisd	0 0	0 0	13,930 13,930			

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY MADISNVILLE Cisd	579,710 579,710	0 0	4,607,330 4,607,330		